



## What You Need to Know about Overdrafts and Overdraft Fees

If you have an item come through and you do not have enough money in your account to cover it, we will first try to cover the overdraft by using any of the standard Overdraft Protection sources you have set up. Once your standard Overdraft Protection options have been exhausted, Aspire FCU may pay the overdraft through Courtesy Pay (up to your monthly calculated established limit). The limit is automatically calculated monthly based on set criteria; age of account, average collected balance, related account balance, and NSF history.

- If you never use Courtesy Pay, you will not be charged a fee for the service.
- We will charge you a fee of \$35.00 each time we pay an overdraft. There is no limit to the number of overdraft fees we can charge you for overdrawing your account per day.
- Courtesy Pay applies to checks, ACH (automatic or pre-authorized) debits, Aspire FCU Online Banking/Bill Pay transactions and recurring Debit Card transactions. It does not apply to Call 24 transactions.
- Courtesy Pay does NOT apply to ATM withdrawals and everyday Debit Card transactions automatically. **If you would like Courtesy Pay coverage to also apply to those types of transactions, you must specifically request it.** To Opt-In to Courtesy Pay Coverage, visit My CU Online, click on the Additional Services tab, select Courtesy Pay.
- The Courtesy Pay overdraft limit is not included in your “available balance” shown at the ATM, through Call 24 or through Online/Mobile Banking. If you withdraw funds in excess of your available balance at an ATM and you have opted-in to Courtesy Pay for ATM and Everyday Debit Card transactions, the withdrawal may access Courtesy Pay and you would incur Overdraft Protection fees (\$35.00 per item).
- You are responsible for managing your account; we recommend you regularly monitor your account through Online/Mobile Banking so you are immediately aware if an overdraft occurs. No separate notification is sent to you when Courtesy Pay is used.
- If you exceed your Courtesy Pay limit, any additional items presented for payment will be returned and applicable fees will be assessed.
- Because Courtesy Pay is a non-contractual courtesy extended to you by the Credit Union based on how well you manage your account, it can be removed from your account at any time and at the sole discretion of the Credit Union. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay them. For example, we typically do not pay overdrafts if your account is not in good standing, if you are not making regular deposits or if you have too many overdrafts.

If you want to revoke your decision to have Aspire FCU authorize and pay overdrafts using Courtesy Pay, visit My CU Online, click on the Additional Services tab, select Courtesy Pay.

Should you have any questions about the Courtesy Pay Program, please speak with one of our Member Service Representatives at 732-388-0477, Option 3.